AMERITRADE CORPORATE SERVICESTM

Self-Directed Brokerage Account

WHAT IS AMERITRADE CORPORATE SERVICES?

It is a Self-Directed Brokerage Account (SDBA) offered through Ameritrade Corporate Services, a division of Ameritrade, Inc., that allows you to select from numerous mutual funds for an additional fee or fees. These securities are **not** offered through GWFS Equities, Inc.

WHO IS THIS INVESTMENT OPTION APPROPRIATE FOR?

The SDBA is for knowledgeable investors who acknowledge and understand the risks associated with many of the investments contained in the SDBA. By utilizing the account, you acknowledge that none of the available options in the SDBA have been reviewed for suitability by your employer, Plan Sponsor, Ameritrade, or Great-West Retirement Services[®]. You are solely **responsible** for determining the suitability of the investments which are available in the SDBA. You agree to fully indemnify and hold harmless your employer, Plan Sponsor, Ameritrade or Great-West Retirement Services, and any and all service providers to the Plan against any claims, damages or other causes of actions which may arise as a result of any negative consequences resulting from using the SDBA. Before investing in any investment company, investors should carefully consider a fund's investment objectives, risks, charges and expenses. Fund prospectuses contain this and other important information, and may be obtained by calling Ameritrade at (866) 766-4015. Investors should read prospectuses carefully before investing.

How do I get started?

Login to your Plan's Web site and click on "Change Account." Follow the link to the SDBA. Download and print out the participant enrollment form. Fax or mail your completed form to Ameritrade at (402) 970-7979 or PO BOX 2226, Omaha, NE, 68103-2226.

If you're not already enrolled in your Plan, complete your Plan's enrollment form.

How do I transfer money into my SDBA?

Visit your account on the Web site or call your Plan's customer service number to initiate transfers into the SDBA. Transfers must be made into the SDBA money market fund at Ameritrade first. Then, through Ameritrade you can purchase other investments. Also, when moving money back to your Plan's core options through Great-West Retirement Services, Ameritrade assets must be liquidated and swept to the SDBA money market fund first, then moved to the core options. An investment in a money market fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the fund seeks to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in the fund.

Transfers into the Ameritrade SDBA will be subject to minimum transfer restrictions. If your transfer request does not meet the minimum amount, your transfer will not be completed. Please check with your Plan for its minimum transfer restrictions.

How do I make changes to my SDBA?

Visit Ameritrade via the Web at www.ameritraderetirement.com or call Ameritrade's Interactive Voice Response (IVR) system at (866) 766-4015 to change your investments in the SDBA.

How do I transfer money back to my Plan's core funds?

Call Ameritrade at **(866) 766-4015** to liquidate securities. Once the liquidation is complete and funds are swept to the SDBA money market fund at Ameritrade, you may transfer the assets back to your Plan's core investment options by visiting your Plan's Web site or by calling your Plan's customer service number. Once the money is received at Great-West Retirement Services, it will be invested in the core investment option(s) of your choice that you indicated when you initiated the transfer.

How can I manage my SDBA balance?

Call Ameritrade at **(866) 766-4015** or visit Ameritrade via the Web at **www.ameritraderetirement.com** to inquire about your daily account balance.

WHAT DO I DO IF I WANT

A WITHDRAWAL?

If you are requesting a payout option, you must transfer money from your Ameritrade SDBA back to your Plan's core options. If you have insufficient money in your Plan's core options and have requested a payout, the terms of your Plan may require liquidating the funds in your SDBA in order to make required payments.

If you do not initiate trading instructions and transfers in time to generate the funds needed to make these payments, all securities in your SDBA may be liquidated and your account closed. You will be responsible for any losses or expenses associated with the liquidation.

If you are requesting a disbursement or loan (if available in your Plan), you must transfer sufficient funds to process your request. If you do not have sufficient funds in your core funds, your request will be processed to the extent possible from the core funds. However, this could result in a smaller payout than requested.

WHO SENDS ME STATEMENTS?

Great-West Retirement Services and Ameritrade send quarterly statements. Ameritrade will also send you a monthly statement if you have account activity.

Note: The account balance on your Great-West Retirement Services and your Ameritrade statements may be slightly different due to different period ending dates (for example, one may be as of the last day of the quarter, while the other may be as of the last business day).

Ameritrade Corporate Services and Great-West Retirement Services are separate and unaffiliated companies. Ameritrade is not responsible for third-party financial or investment information or services, including market data provided by the exchanges. Ameritrade Corporate Services, Division of Ameritrade, Inc., member NASD/SIPC. Ameritrade Corporate Services and logos are trademarks of Ameritrade IP Company, Inc. Used with permission. Self-directed brokerage accounts are not deposits or obligations of any bank, are not guaranteed by any bank, are not insured by the FDIC or any other agency, and involve investment risks, including the possible loss of the principal amount invested. Great-West Retirement Services® refers to products and services offered through Great-West Life & Annuity Insurance Company and its subsidiaries and affiliates. Securities available through the self-directed brokerage account are offered through Ameritrade, Inc. Core securities, when offered, are offered through GWFS Equities, Inc., a wholly owned subsidiary of Great-West Life & Annuity Insurance Company. Not intended for use in New York. Access to KeyTalk and the Web site may be limited or unavailable during periods of peak demand, market volatility, systems upgrades, maintenance or for other reasons. Transfer requests made via the Web site or KeyTalk received on business days prior to close of the New York Stock Exchange (4:00 p.m. Eastern Time or earlier on some holidays or other special circumstances) will be initiated at the close of business the same day the request was received. The actual effective date of your transaction may vary depending on the investment option selected. Great-West Retirement Services® and KeyTalk® are registered service marks of Great-West Life & Annuity Insurance Company. All rights reserved. Form# Ameritrade_Mutual_TEMPLATE (03/17/2006)